BILL SUMMARY 2nd Session of the 59th Legislature

Bill No.:	HB3387
Version:	Introduced
Request Number:	9233
Author:	McCall
Date:	2/13/2024
Impact:	\$0

Research Analysis

HB3387, as introduced, exempts applicants for the Parental Choice Tax Credit from income verification requirements if they provide documentation that they are receiving income-based government benefits from programs such as Supplemental Nutrition Assistance Program (SNAP), Temporary Assistance for Needy Families (TANF) or Soonercare.

Prepared By: Quyen Do

Fiscal Analysis

As introduced, HB3387 allows applicants for the Parental Choice Tax Credit to be exempt from income verification requirements if they provide documentation that they are receiving incomebased government benefits.

This measure is not expected to impact state revenue or appropriations.

Oklahoma Tax Commission Analysis: **REVENUE IMPACT:**

The proposal is not expected to impact income tax revenue.

FY 25: None. FY 26: None.

Prepared By: Zach Penrod

Other Considerations

None.

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